

JOB NUMBER: 222800 TRINITY CO APPRAISAL DISTRICT
JURISDICTION:

RECAP ONLY?: N

(O)IL, (G)AS OR (B)OTH: B

SEQUENCE: R L=LEASE#,RRC#
R=RRC#,LEASE#
O=OPERATOR,LEASE#
A=AGENT,OPERATOR
F=FIELD,OPERATOR
N=AG,OP,FL,RC,L

LEASE NUMBER: FROM 0 TO 9999999

OPERATOR NUMBER:

AGENT NUMBER:

LEASES W/AGENTS ONLY? N

RRC NUMBER:

OWNER NUMBER:

LEASES W/ZERO VALUE?

APPRAISAL DATE: FROM TO 99/99/9999

SELECT USER CODE 1:

SELECT USER CODE 2:

SELECT OWNER AGENT:

SUPPRES WI INFO: Y

JOB#, NAME.....: 222800 - TRINITY CO APPRAISAL DISTRICT RRC CO#: 455 TRINITY LAST UPDATE: 4/13/2025 MNRLCMEA

LEASE#, NAME.....: 1037 - 1966 PARTNERSHIP FULL WI DECIMAL = .820000 #WELLS: 6
RRC#, WELL#.....: 21140 - 1 - 6 RRC DIST.: 03 FULL RI DECIMAL = .180000 DEPTH: 1998
OPERATOR#, AGENT#: 878962 -

OPERATOR NAME....: UPSTREAM RESOURCE PA
OIL FIELD#.....: 56204250
OIL FIELD NAME...: M. GASTON (CARRIZO -B-)

ALT FRZ.:	ALT G\$ RRC:	1	3,011	0	0	69.02	2.96	2.96	.00	170412
ALT JOB#:	UNIT.....:	2	2,709	0	0	70.24	2.94	2.94	.00	156030
ALT LSE#:	EOR.....:	3	2,343	0	0	71.48	2.91	2.91	.00	137332
ALT RRC#:	GRAPH.....:	4	1,991	0	0	72.74	2.90	2.90	.00	118790
		5	1,692	0	0	74.02	2.87	2.87	.00	102748
		6	1,438	0	0	75.32	2.85	2.85	.00	88870

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,223	0	0	75.32	2.85	2.85	.00	75539
---	-----	-----	-----	8	1,039	0	0	75.32	2.85	2.85	.00	64208
00	TRINITY CO APPRAISAL	1.000000	510,160	9	883	0	0	75.32	2.85	2.85	.00	54577
01	TRINITY COUNTY	1.000000	510,160	=====	=====	=====	=====	=====	=====	=====	=====	=====
31	CENTERVILLE ISD	1.000000	510,160		16,329	0	0					968,506

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	---	-----	-----	-----	-----	-----	-----	-----
	1	0	0	170412	50000	120,412	112,284	35035
	2	0	0	156030	50000	106,030	85,977	28139
	3	0	0	137332	50000	87,332	61,579	21725
	4	0	0	118790	50000	68,790	42,178	16484
	5	0	0	102748	50000	52,748	28,123	12507
	6	0	0	88870	50000	38,870	18,021	9489
	7	0	0	75539	50000	25,539	10,296	7076
	8	0	0	64208	50000	14,208	4,981	5275
	9	0	0	54577	50000	4,577	1,395	3933
	=====	=====	=====	=====	=====	=====	=====	=====
		0	0	968506	450000	518,506	364,834	139663

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28						
YRS FLAT:	FMVF:	8/8 RES:						
			\$/BBLRESV: 27.25	EQUIP VAL:	5,662			
			\$/BBLPROD: 51,735	WI OIL VAL:	364,834	RI OIL VAL:	139,663	
OIL WELLHEAD PRICE: 83.18	GAS WI GR PRICE: 2.36		WI PAYOUT: 3.8	GAS VAL:	0	GAS VAL:	0	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.36		RI PAYOUT: 4.5	PRD VAL:	0	PRD VAL:	0	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			=====		=====		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N		8/8 VALUE:	510,160	WI TOTAL:	370,500	RI TOTAL:	139,660
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N							

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
50,000	8.6		
-----	-----	-----	-----
	8.0 1		
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	6	EQ SCH#: 21	VAL:	9,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 211,920
LAST YR RI VAL: 96,160
LAST YR 8/8 VAL: 308,080

LAST YR OIL PROD: 2,820
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 222800 - TRINITY CO APPRAISAL DISTRICT

RRC CO#: 455 TRINITY

LAST UPDATE: 4/15/2025 MNRLCMEA

LEASE#, NAME.....: 1019 - REYNOLDS

FULL WI DECIMAL = .783960

#WELLS: 4

RRC#, WELL#.....: 21159 - 1-2-3-4 RRC DIST.: 03

FULL RI DECIMAL = .216040

DEPTH: 2011

OPERATOR#, AGENT#: 856467 -

OPERATOR NAME....: 84 ENERGY LLC

OIL FIELD#.....: 56204250

OIL FIELD NAME...: M. GASTON (CARRIZO -B-)

8/8 ANNUAL OIL PRDCTN

8/8 ANNUAL GAS PRDCTN

8/8 ANNUAL PRD PRDCTN

OIL PRICE

WIGAS PRICE

RIGAS PRICE

PRD PRICE

WI OIL REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

1 925 0 0 69.02 2.96 2.96 .00 50051

2 856 0 0 70.24 2.94 2.94 .00 47136

3 749 0 0 71.48 2.91 2.91 .00 41972

4 636 0 0 72.74 2.90 2.90 .00 36305

5 541 0 0 74.02 2.87 2.87 .00 31402

6 459 0 0 75.32 2.85 2.85 .00 27161

7 390 0 0 75.32 2.85 2.85 .00 23087

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 TRINITY CO APPRAISAL 1.000000 142,500

01 TRINITY COUNTY 1.000000 142,500

31 CENTERVILLE ISD 1.000000 142,500

4,556 0 0 257,114

WI GAS REVENUE

WI PRD REVENUE

WI GROSS REVENUE

OPERATING EXPENSES

WI NET REVENUE

PV WI NET REVENUE

PV RI NET REVENUE

1 0 0 50051 20000 30,051 28,023 12918

2 0 0 47136 20000 27,136 22,004 10671

3 0 0 41972 20000 21,972 15,493 8335

4 0 0 36305 20000 16,305 9,997 6325

5 0 0 31402 20000 11,402 6,079 4799

6 0 0 27161 20000 7,161 3,320 3641

7 0 0 23087 20000 3,087 1,245 2715

0 0 257114 140000 117,114 86,161 49404

\$/BBLRESV: 24.13

EQUIP VAL: 6,936

\$/BBLPROD: 42,277

WI OIL VAL: 86,161

RI OIL VAL: 49,404

WI PAYOUT: 3.9

GAS VAL: 0

GAS VAL: 0

RI PAYOUT: 4.1

PRD VAL: 0

PRD VAL: 0

8/8 VALUE: 142,500

WI TOTAL: 93,100

RI TOTAL: 49,400

*** PARAMETERS ***

MO SHIFT: 6

DISC: 15.0

YRS MAX: 28

YRS FLAT: FMVF:

8/8 RES:

OIL WELLHEAD PRICE: 83.18

GAS WI GR PRICE: 2.36

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 2.36

TYPE..(USNPQLHCT): U

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

OP EXP \$/YR

OIL BOPD

GAS MCF/D

PROD BBL/D

20,000

2.6

5.0 1

10.0 1

18.0 1

15.0 99

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 4

EQ SCH#: 21

VAL: 10,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,590

LAST YR RI VAL: 6,910

LAST YR 8/8 VAL: 22,500

LAST YR OIL PROD: 865

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 222800 - TRINITY CO APPRAISAL DISTRICT

RRC CO#: 455 TRINITY

LAST UPDATE: 4/05/2025 MASSUPDATE

LEASE#, NAME.....: 1015 - GASTON L W

FULL WI DECIMAL = .803333

#WELLS: 5

RRC#, WELL#.....: 22924 - 3-4-5-6 RRC DIST.: 03

FULL RI DECIMAL = .196667

DEPTH: 4500

OPERATOR#, AGENT#: 856467 -

OPERATOR NAME....: 84 ENERGY LLC

OIL FIELD#.....: 56204250

OIL FIELD NAME...: M. GASTON (CARRIZO -B-)

ALT FRZ.:	ALT G\$ RRC:	1	1,646	0	0	69.02	2.96	2.96	.00	91264
ALT JOB#:	UNIT.....:	2	1,498	0	0	70.24	2.94	2.94	.00	84526
ALT LSE#:	EOR.....:	3	1,310	0	0	71.48	2.91	2.91	.00	75223
ALT RRC#:	GRAPH.....:	4	1,113	0	0	72.74	2.90	2.90	.00	65067
		5	946	0	0	74.02	2.87	2.87	.00	56280

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	6,513	0	0				372,360
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00	TRINITY CO APPRAISAL	1.000000	187,170	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	TRINITY COUNTY	1.000000	187,170							
31	CENTERVILLE ISD	1.000000	187,170							

1	0	0	91264	50000	41,264	38,479	20926
2	0	0	84526	50000	34,526	27,996	17001
3	0	0	75223	50000	25,223	17,785	13272
4	0	0	65067	50000	15,067	9,238	10070
5	0	0	56280	50000	6,280	3,348	7640
			372360	250000	122,360	96,846	68909

\$/BBLRESV:	18.51	EQUIP VAL:	21,410		
\$/BBLPROD:	25,648	WI OIL VAL:	96,846	RI OIL VAL:	68,909
WI PAYOUT:	4.3	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

8/8 VALUE:	187,170	WI TOTAL:	118,260	RI TOTAL:	68,910
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MO SHIFT: 6

DISC: 15.0

YRS MAX: 28

YRS FLAT:

FMVF:

8/8 RES:

OIL WELLHEAD PRICE: 83.18

GAS WI GR PRICE: 2.36

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 2.36

TYPE..(USNPQLHCT): U

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,000	4.7		
	8.0 1		
	10.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 21 VAL: 18,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL: 10,000

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 204,680

LAST YR RI VAL: 102,160

LAST YR 8/8 VAL: 306,840

LAST YR OIL PROD: 1,557

LAST YR GAS PROD:

REMARKS1: 1 INJECTION

REMARKS2: 4 PROD

MC1:

MC2:

JOB#, NAME.....: 222800 - TRINITY CO APPRAISAL DISTRICT

RRC CO#: 455 TRINITY

LAST UPDATE: 4/13/2025 MNRLCMEA

LEASE#, NAME.....: 1017 - MCCLAIN

FULL WI DECIMAL = .803333

#WELLS: 2

RRC#, WELL#.....: 24358 - 1 & 2 RRC DIST.: 03

FULL RI DECIMAL = .196667

DEPTH: 2024

OPERATOR#, AGENT#: 856467 -

OPERATOR NAME....: 84 ENERGY LLC

OIL FIELD#.....: 56204250

OIL FIELD NAME...: M. GASTON (CARRIZO -B-)

8/8 ANNUAL OIL PRDCTN

8/8 ANNUAL GAS PRDCTN

8/8 ANNUAL PRD PRDCTN

OIL PRICE

WIGAS PRICE

RIGAS PRICE

PRD PRICE

WI OIL REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

1 2,241 0 0 69.02 2.96 2.96 .00 124255

2 2,016 0 0 70.24 2.94 2.94 .00 113755

3 1,743 0 0 71.48 2.91 2.91 .00 100087

4 1,481 0 0 72.74 2.90 2.90 .00 86574

5 1,259 0 0 74.02 2.87 2.87 .00 74882

6 1,070 0 0 75.32 2.85 2.85 .00 64768

7 909 0 0 75.32 2.85 2.85 .00 55053

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 TRINITY CO APPRAISAL 1.000000 310,360

01 TRINITY COUNTY 1.000000 310,360

31 CENTERVILLE ISD 1.000000 310,360

WI GAS REVENUE

WI PRD REVENUE

WI GROSS REVENUE

OPERATING EXPENSES

WI NET REVENUE

PV WI NET REVENUE

PV RI NET REVENUE

1 0 0 124255 50000 74,255 69,243 28490

2 0 0 113755 50000 63,755 51,697 22880

3 0 0 100087 50000 50,087 35,317 17659

4 0 0 86574 50000 36,574 22,425 13398

5 0 0 74882 50000 24,882 13,266 10166

6 0 0 64768 50000 14,768 6,847 7713

7 0 0 55053 50000 5,053 2,037 5751

0 0 619374 350000 269,374 200,832 106057

\$/BBLRESV: 23.33

EQUIP VAL: 3,468

\$/BBLPROD: 39,065

WI OIL VAL: 200,832

RI OIL VAL: 106,057

WI PAYOUT: 3.4

GAS VAL: 0

GAS VAL: 0

RI PAYOUT: 4.1

PRD VAL: 0

PRD VAL: 0

8/8 VALUE: 310,360

WI TOTAL: 204,300

RI TOTAL: 106,060

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 83.18 GAS WI GR PRICE: 2.36

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.36

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

50,000 6.4

8.0 1

12.0 1

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 5,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 158,830

LAST YR RI VAL: 89,380

LAST YR 8/8 VAL: 248,210

LAST YR OIL PROD: 2,256

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 222800 - TRINITY CO APPRAISAL DISTRICT RRC CO#: 455 TRINITY LAST UPDATE: 4/13/2025 MNRLCMEA

LEASE#, NAME.....: 1023 - SIMMS FULL WI DECIMAL = .833334 #WELLS: 3
RRC#, WELL#.....: 24449 - 3-4-5 RRC DIST.: 03 FULL RI DECIMAL = .166666 DEPTH: 2000
OPERATOR#, AGENT#: 856467 -

OPERATOR NAME....: 84 ENERGY LLC
OIL FIELD#.....: 56204250
OIL FIELD NAME...: M. GASTON (CARRIZO -B-)

ALT FRZ.:	ALT G\$ RRC:	1	2,251	0	0	69.02	2.96	2.96	.00	129470
ALT JOB#:	UNIT.....:	2	1,968	0	0	70.24	2.94	2.94	.00	115194
ALT LSE#:	EOR.....:	3	1,622	0	0	71.48	2.91	2.91	.00	96617
ALT RRC#:	GRAPH.....:	4	1,297	0	0	72.74	2.90	2.90	.00	78656
		5	1,038	0	0	74.02	2.87	2.87	.00	64032
		6	830	0	0	75.32	2.85	2.85	.00	52126

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----							
				9,006	0	0				536,095

00	TRINITY CO APPRAISAL	1.000000	270,560							
01	TRINITY COUNTY	1.000000	270,560							
31	CENTERVILLE ISD	1.000000	270,560							

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	0	0	129470	50000	79,470	74,106	24252
2	0	0	115194	50000	65,194	52,864	18928
3	0	0	96617	50000	46,617	32,870	13926
4	0	0	78656	50000	28,656	17,570	9945
5	0	0	64032	50000	14,032	7,481	7101
6	0	0	52126	50000	2,126	986	5071
	=====	=====	=====	=====	=====	=====	=====
	0	0	536095	300000	236,095	185,877	79223

\$/BBLRESV: 24.77	EQUIP VAL: 5,462		
\$/BBLPROD: 34,314	WI OIL VAL: 185,877	RI OIL VAL: 79,223	
WI PAYOUT: 3.0	GAS VAL: 0	GAS VAL: 0	
RI PAYOUT: 3.7	PRD VAL: 0	PRD VAL: 0	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	8/8 VALUE: 270,560	WI TOTAL: 191,340	RI TOTAL: 79,220
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 83.18 GAS WI GR PRICE: 2.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.36
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
50,000	6.5		
-----	-----	-----	-----
	10.0 1		
	15.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 452,090
LAST YR RI VAL: 140,550
LAST YR 8/8 VAL: 592,640

LAST YR OIL PROD: 2,118
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 222800 - TRINITY CO APPRAISAL DISTRICT

RRC CO#: 455 TRINITY

LAST UPDATE: 4/13/2025 MNRLCMEA

LEASE#, NAME.....: 1001 - C & E TRUST

FULL WI DECIMAL = .812500

#WELLS: 4

RRC#, WELL#.....: 24732 - 1,2,3,4 RRC DIST.: 03

FULL RI DECIMAL = .187500

DEPTH: 2020

OPERATOR#, AGENT#: 856467 -

OPERATOR NAME.....: 84 ENERGY LLC

OIL FIELD#.....: 56204250

OIL FIELD NAME...: M. GASTON (CARRIZO -B-)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	TRINITY CO APPRAISAL	1.000000	86,610
01	TRINITY COUNTY	1.000000	86,610
31	CENTERVILLE ISD	1.000000	86,610

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	52938	25000	27,938	26,052	11442
2	0	0	42830	25000	17,830	14,458	8120
3	0	0	34651	25000	9,651	6,805	5762
4	0	0	28033	25000	3,033	1,860	4090
	0	0	158452	100000	58,452	49,175	29414

\$/BBLRESV: 21.90

\$/BBLPROD: 20,872

WI PAYOUT: 3.6

RI PAYOUT: 2.9

EQUIP VAL: 8,029

WI OIL VAL: 49,175

GAS VAL: 0

PRD VAL: 0

RI OIL VAL: 29,414

GAS VAL: 0

PRD VAL: 0

8/8 VALUE: 86,610

WI TOTAL: 57,200

RI TOTAL: 29,410

*** PARAMETERS ***

MO SHIFT: 6

DISC: 15.0

YRS MAX: 28

YRS FLAT: FMVF:

8/8 RES:

OIL WELLHEAD PRICE: 83.18

GAS WI GR PRICE: 2.36

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 2.36

TYPE..(USNPQLHCT)..: U

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

OP EXP \$/YR

OIL BOPD

GAS MCF/D

PROD BBL/D

25,000

2.9

20.5

99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 4

EQ SCH#: 21

VAL: 10,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,710

LAST YR RI VAL: 19,020

LAST YR 8/8 VAL: 47,730

LAST YR OIL PROD: 1,059

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 222800 - TRINITY CO APPRAISAL DISTRICT

RRC CO#: 455 TRINITY

LAST UPDATE: 4/13/2025 MNRLCMEA

LEASE#, NAME.....: 1011 - EDINBURGH #1

FULL WI DECIMAL = .800000

#WELLS: 1

RRC#, WELL#.....: 25769 - 1

RRC DIST.: 03

FULL RI DECIMAL = .200000

DEPTH: 2015

OPERATOR#, AGENT#: 856467 -

OPERATOR NAME....: 84 ENERGY LLC

OIL FIELD#.....: 56204250

OIL FIELD NAME...: M. GASTON (CARRIZO -B-)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL	GAS	PRD	PRICE	PRICE	PRICE	PRICE	REVENUE
1	986	0	0	69.02	2.96	2.96	.00	54443
2	902	0	0	70.24	2.94	2.94	.00	50685
3	789	0	0	71.48	2.91	2.91	.00	45118
4	670	0	0	72.74	2.90	2.90	.00	39026
5	570	0	0	74.02	2.87	2.87	.00	33756

JUR JURISDICTION NAME PERCENT 8/8 VALUE

3,917 0 0 223,028

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	TRINITY CO APPRAISAL	1.000000	101,820				
01	TRINITY COUNTY	1.000000	101,820				
31	CENTERVILLE ISD	1.000000	101,820				

1	0	0	54443	30000	24,443	22,793	12748
2	0	0	50685	30000	20,685	16,773	10410
3	0	0	45118	30000	15,118	10,660	8129
4	0	0	39026	30000	9,026	5,534	6168
5	0	0	33756	30000	3,756	2,003	4680
=====	=====	=====	=====	=====	=====	=====	=====
	0	0	223028	150000	73,028	57,763	42135

\$/BBLRESV: 18.44	EQUIP VAL:	1,912		
\$/BBLPROD: 25,787	WI OIL VAL:	57,763	RI OIL VAL:	42,135
WI PAYOUT: 3.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT: 3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

8/8 VALUE: 101,820 WI TOTAL: 59,680 RI TOTAL: 42,140

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 83.18 GAS WI GR PRICE: 2.36

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.36

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,000	2.8		
	7.0 1		
	10.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 2,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 113,250

LAST YR RI VAL: 62,710

LAST YR 8/8 VAL: 175,960

LAST YR OIL PROD: 953

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 222800 - TRINITY CO APPRAISAL DISTRICT

RRC CO#: 455 TRINITY

LAST UPDATE: 4/13/2025 MNRLCMEA

LEASE#, NAME.....: 1009 - CHAMPION INTL CORP #2

FULL WI DECIMAL = .732524

#WELLS: 1

RRC#, WELL#.....: 225153 - 2 RRC DIST.: 03

FULL RI DECIMAL = .267476

DEPTH: 10157

OPERATOR#, AGENT#: 642718 - 400

OPERATOR NAME....: PARTEN OPERATING INC

GAS FIELD#.....: 88315110

GAS FIELD NAME...: TANTABOGUE CREEK (DEXTER)

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

1 619 21,873 0 60.17 1.88 1.88 .00 27283

2 492 18,037 0 61.22 1.87 1.87 .00 22069

3 391 15,331 0 62.30 1.86 1.86 .00 17854

4 311 13,031 0 63.40 1.84 1.84 .00 14444

5 247 11,076 0 64.53 1.83 1.83 .00 11688

JUR JURISDICTION NAME PERCENT 8/8 VALUE

2,060 79,348 0 93,338

00 TRINITY CO APPRAISAL 1.000000 125,330

01 TRINITY COUNTY 1.000000 125,330

33 TRINITY ISD 1.000000 125,330

60 TRINITY MEMORIAL HOS 1.000000 125,330

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 30122 0 57405 25000 32,405 30,218 19632

2 24707 0 46776 25000 21,776 17,658 14032

3 20889 0 38743 25000 13,743 9,691 10195

4 17565 0 32009 25000 7,009 4,297 7389

5 14849 0 26537 25000 1,537 820 5374

108132 0 201470 125000 76,470 62,684 56622

\$/BBLRESV: 19.25 EQUIP VAL: 6,025

\$/BBLPROD: 20,862 WI OIL VAL: 29,040 RI OIL VAL: 26,232

WI PAYOUT: 3.1 GAS VAL: 33,643 GAS VAL: 30,390

RI PAYOUT: 3.4 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS ***

8/8 VALUE: 125,330 WI TOTAL: 68,710 RI TOTAL: 56,620

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 72.51 GAS WI GR PRICE: 1.50

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,000 1.9 67

20.5 99 20.0 1

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 163,040

LAST YR RI VAL: 122,150

LAST YR 8/8 VAL: 285,190

LAST YR OIL PROD: 694

LAST YR GAS PROD: 24,398

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 222800 - TRINITY CO APPRAISAL DISTRICT

** SUMMARY PAGE **

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	WI OIL REVENUE
--	-----	-----	-----	-----
1	12623	21873	0	700116
2	11191	18037	0	632225
3	9543	15331	0	548854
4	7973	13031	0	466895
5	6293	11076	0	374788
6	3797	0	0	232925
7	2522	0	0	153679
8	1039	0	0	64208
9	883	0	0	54577
	=====	=====	=====	=====
	55864	79348	0	3228267

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
--	-----	-----	-----	-----	-----	-----	-----
1	30,122	0	730,238	300,000	430,238	401,198	165,443
2	24,707	0	656,932	300,000	356,932	289,427	130,181
3	20,889	0	569,743	300,000	269,743	190,200	99,003
4	17,565	0	484,460	300,000	184,460	113,099	73,869
5	14,849	0	389,637	275,000	114,637	61,120	52,267
6	0	0	232,925	170,000	62,925	29,174	25,914
7	0	0	153,679	120,000	33,679	13,578	15,542
8	0	0	64,208	50,000	14,208	4,981	5,275
9	0	0	54,577	50,000	4,577	1,395	3,933
	=====	=====	=====	=====	=====	=====	=====
	108,132	0	3,336,399	1,865,000	1,471,399	1,104,172	571,427

EQUIP VAL: 58,904

WI OIL VAL: 1,070,528

GAS VAL: 33,643

PRD VAL: 0

RI OIL VAL: 541,037

GAS VAL: 30,390

PRD VAL: 0

8/8 VALUE:

1,734,510

WI TOTAL:

1,163,080

RI TOTAL:

571,430